

THE SMALL BUSINESS REORGANIZATION ACT, WHAT CREDITORS NEED TO KNOW

Upcoming Webinar

Presenter: Samuel Wisotzkey, Attorney
Kohner, Mann & Kailas, S.C.
Business Bankruptcy Law

Wednesday, November 9, 2022
9:00 – 10:00 AM CT

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Subchapter V of Chapter 11 provides specific rules for the reorganization of Small Businesses that differ in many important ways from the usual Chapter 11 reorganization. The timelines to propose and confirm a plan of reorganization are substantially shortened, so creditors must be aware of these new rules to promptly and adequately protect their rights when a customer or vendor files a case under Subchapter V. This webinar will address several important issues surrounding Subchapter V, including:

- What eligibility requirements, including debt limits, apply for a Debtor to qualify as a Small Business under Subchapter V?
- What is the role of the Subchapter V trustee, and how should a Creditor interact with the Trustee?
- Can a Small Business Debtor pay administrative claims over time, unlike in a regular Chapter 11 case?
- What key provisions should a Creditor look for in the Model Subchapter V Plan?
- What Chapter 11 rules haven't changed in a Subchapter V case that a Creditor needs to keep in mind?

Meet your Speaker: *Samuel Wisotzkey*, is an attorney with Kohner, Mann & Kailas, S.C. in Milwaukee, WI. Sam has extensive experience assisting secured and unsecured business clients in solving the problems associated with financially troubled customers, tenants, and vendors, both prior to and within formal insolvency proceedings in both state and Federal courts.

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