

WISCONSIN CREDIT ASSOCIATION **EDUCATION SCHOLARSHIP FUND GUIDELINES**

WHO IS ELIGIBLE:

Employees of member companies in good standing who perform business credit, collection, accounts receivable or related business credit duties for the member company are eligible for education scholarships. Members of the Scholarship Awards Committee (SAC), during their time of service on the SAC, are not eligible. However, co-workers from their company are eligible. BCMA|Wisconsin Credit Association (WCA) Board of Directors (BOD) and anyone working at their respective companies are eligible for scholarship proceeds. During a calendar year no more than 50% of the monies awarded in scholarships can go to companies represented on the BOD or SAC.

The Scholarship Committee reserves the right to approve or deny all Scholarship Applications.

SCHOLARSHIP CATEGORIES:

The SAC has designated the following four categories that eligible members may receive scholarships for:

1. ***CREDIT PROFESSIONAL'S CONFERENCE***
The Scholarship Award for this annual event covers registration only.
2. ***BCMA (WCA) TECHNICAL PROGRAMS***
Scholarships for this Award are for virtual or in-person programs.
3. ***BCMA CREDENTIALING PROGRAM FEES***
Scholarships in this category shall be awarded to cover the Application Fee for a Council Record or Application for Certificate for Certified Credit Professional (CCP) and/or Certified Professional Collector (CPC) credentials.
4. ***COMPREHENSIVE CREDIT PROFESSIONAL'S TRAINING SERIES***
Apply for one or both modules to use toward CCP and/or CPC credentialing requirements in the 13 Sessions (CPC) and or 19 Sessions (CCP) modules.

SCHOLARSHIP AMOUNTS:

At the start of each calendar year, the SAC shall designate the total amount of scholarships to be awarded and the individual amounts to be given by category to scholarship recipients. The total to be awarded in 2021 is \$6,000 plus awards for the Training Series. Amounts per category are:

- | | |
|---|---|
| 1. <u>WCA State Credit Conference</u> | |
| Total \$4,000 | \$150 maximum per person for one day or \$250 maximum per person for two days |
| 2. <u>BCMA Technical Programs</u> | |
| Total \$1000 | \$100 maximum per individual per program |
| 3. <u>BCMA Credentialing Program Fees</u> | |
| Total \$400 | Maximum of \$125 for the application for Council Record or a Maximum of \$175 for the Certificate Fee |
| 5. <u>BCMA Comprehensive Credit Professional's Training Series</u> | |
| Total \$600 | \$150 for each CCP and/or CPC Entire Module of Programs |

WCA Education Scholarship Fund Guidelines

Page Two

Amounts not awarded in the calendar year shall be carried over to the next year. If the registration fee for the event is less than the scholarship awarded, the unused portion will be forfeited by the recipient and will remain in the WCA Education Scholarship Fund. Total scholarship awards cannot exceed the amount available in the Education Scholarship Fund treasury.

DEADLINES:

Scholarship applications must be turned in to the WCA office three weeks prior to the start of any course, technical program or conference.

GENERAL:

- If the event for which the scholarship was originally intended is cancelled or rescheduled a WCA staff person shall notify the recipient. The recipient shall:
 - A. Have the ability to apply it towards another offering within the same category, and in the same year by way of a written request to the SAC along with a registration form for the replacement event, or
 - B. Submit a written request to the SAC for transfer of funds to another scholarship category. Final approval lies with the SAC. If approved, a new event registration form or Credentialing application must be submitted, or
 - C. Return the scholarship award back to scholarship fund.
- All scholarships are non-transferable to another member company or individual.
- Scholarships must be used within one year from date of issue.
- A scholarship may be awarded in more than one (1) category with a limit of two (2) scholarships per person per year awarded.

DISPUTES:

SAC, whose decision shall be final, shall resolve any disputes arising out of scholarships awarded and these guidelines.

PAYMENT OF SCHOLARSHIPS:

The scholarship award will be paid upon successful completion of the course in that category; attendance at the technical program or conference for which the scholarship was awarded in that category; and/or acknowledgement of receipt of application for Council Record or Certificate(s) by the BCMA in that category of scholarship award. Payment of the scholarship award will be made to who ever paid the initial fees. A passing grade of 70% or better in the CCP/CPC Training Modules is required for reimbursement of a scholarship award.

FUND RAISING:

Monies for the scholarship fund may be raised by:

1. Donations from companies or individuals.
2. Silent Auctions at any BCMA Association events.
3. Other fundraisers approved by the SAC.