



LETTERS OF CREDIT

FEBRUARY 20, 2024
9:30 AM - 12:30 PM

**HILTON GARDEN INN MILWAUKEE
NORTHWEST CONFERENCE CENTER**
11600 W Park Place, Milwaukee, WI 53224

One of ICE's most requested programs pertains to Letters of Credit. We aim to please in a big way! We understand that team players have various levels of experience with Letters of Credit. If LCs are new to you or if you need to improve your current knowledge, register today before it's full.

This half-day program will be an excellent source of information for those who are new to LCs and/or wish to brush up on the fundamentals, or are indirectly involved with LCs and wish to have a better understanding of this longstanding and venerable trade payment instrument.

Commercial Letters of Credit

- Parties in the LC transaction
- Transaction flow
- Common documents
- Advising versus confirming (basics)
- Discrepancies
- Charges & who pays them
- Sight versus Time LC's
- SWIFT - definition and importance
- Role of the Freight Forwarder
- INCOTERMS
- Expiry issues and collections
- Common discrepancies to avoid

Standby Letters of Credit

- Bid, performance, and advance payment
- Financial versus trade-related
- Cancellations/Expiry
- Effects on your company's credit line
- Standard cost/benchmarking

Program Speakers:

- Chantal Wittman, Wintrust Financial Corp
- Pattie Marshall, Wintrust Financial Corp
- Paul Jarzombek, LR International Inc

Panelist:

- Michael Howard, EXIM Bank

Agenda:

- 9:30 AM – 10:00 AM Registration & Refreshments
- 10:00 AM – 10:15 AM Welcome Announcements
- 10:15 AM – 11:00 AM Commercial Letters of Credit
- 11:00 AM – 11:30 AM Standby Letters of Credit
- 11:30 AM – 12:30 PM Luncheon & Networking

Cost of Admission: ICE members: \$65.00; Non-Members: \$95.00 *Includes Lunch*

Register Online: www.wcacredit.org/upcoming-ice-meetings

Attendance at the ICE Meetings is open to others from your company at the Member rate. Please make this notice available to them if they too will benefit. Business casual is appropriate for this meeting. Questions, please contact Nicole at Wisconsin Credit Association (262) 289-1225, nicolet@wcacredit.org.

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REGISTER HERE



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